

Planned Giving

Time to Think About Saving Tax Dollars in 2005

There are many ways to make non-cash donations



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Here are tips for making nontraditional charitable contributions:

#1: Appreciated Property. Generally, you may deduct the fair market value of long-term capital gain property as of the


contribution date (but see tips 2 & 3). Long-term capital gain property is held > 1 year. Deductions for ordinary income property (inventory, art, and assets held 1 year or less) are generally just your basis (your cost) in the property, not fair market value.

#2: Public Charity. You can deduct the fair market value of contributions to public charities (charities funded by the public). In most cases, your deduction is limited to your basis for contributions to private charities like family foundations.

#3: "Related Use Rule." The "related use rule" for public charity donations requires that the use of the property by the charity is related to its charitable purpose. Donations must be of a type normally retained or used by the charity. If the related use rule isn't satisfied, you may only deduct your basis.

#4: Don't Sell - Donate. Intangible property includes securities, copyrights, patents, insurance, partnerships, and options. Rules on deductions for

most intangible personal property are beyond the scope of this article. For publicly traded stock held > 1 year, you may deduct the fair market value as of the contribution date. For appreciated intangible property, you're better off donating rather than selling, paying capital gains tax, and contributing cash.

Check with your advisors before making in-kind charitable gifts. For more information about charitable giving, visit www.beyondthebells.org. 



Include The Salvation Army in your Will

To include us in your estate plan and ensure your bequest is used to support those in need in Central Ohio, ask your attorney to include the following statement in your will:

"I give the sum of \$ _____ (% of my estate or property described) to be exclusively (100%) used by The Salvation Army, located at 340 East Fulton Street, Columbus, Ohio 43215, to underwrite programs in The Greater Columbus Area."



The Greater
Columbus Area
Salvation Army

Staff

Major Paul Cain
Area Coordinator

Major Alma Cain
Associate Area Coordinator

Michelle Hannan
Social Services Coordinator

Ken Van Brunt
Business Coordinator

Erika Shemberg
Development Coordinator

Abbie Basile
Community Relations Director

Worship and Service Centers

Adult Rehabilitation Center
Majors Lawrence and Naomi Shaffer

Citadel Center for Worship and Service
Majors Chet and Joy Emmons and Captain John Dove

East Main Center for Worship and Service
Captains Yuri and Lisa Marie Harrington

The Chapel at Worthington Woods, A Center for Worship and Service
Envoys Greg and Keren Tuck

West Mound Center for Worship and Service
Captains Scott and Patricia Harvey